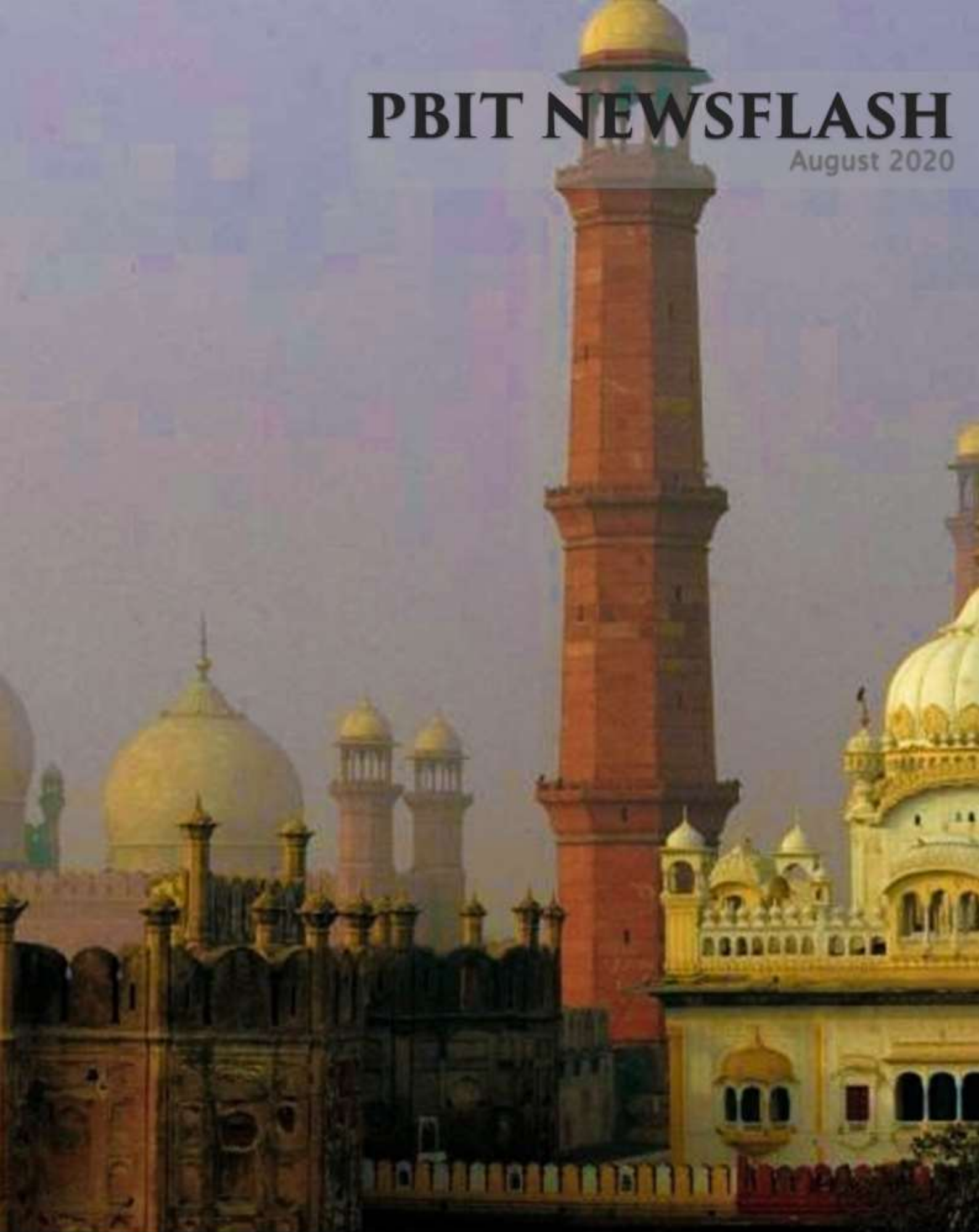


PBIT NEWSFLASH

August 2020



Punjab Board of Investment & Trade
23 - AIKMAN ROAD, G.O.R - 1, LAHORE , PUNJAB - PAKISTAN.

Table of Contents

- 1) CM Usman Buzdar inaugurates double-decker bus service in Pindi – Participation of Chairman PBIT
- 2) Sardar Tanveer Ilyas Khan as Chief Guest on Pakistan's Independence Day event at RCCI
- 3) Sardar Tanveer Ilyas Khan Participating in Kashmir Solidarity Rally
- 4) Inauguration Ceremony of Mango Festival
- 5) Representative from Nishat SUTAS Dairy met Acting CEO PBIT

News Buzz

- PSX on strong positive note: BRIndex100 in green trajectory
- Exports increased by 5.80pc in July
- 592 new companies step in Pakistan's booming IT market
- 'Pakistan's image significantly improved in the World'

CM USMAN BUZDAR INAUGURATES DOUBLE-DECKER BUS SERVICE IN PINDI - PARTICIPATION OF CHAIRMAN PBIT

CM Usman Buzdar inaugurates double-decker bus service in Pindi to promote tourism, Chairman PBIT also participated at this event.



SARDAR TANVEER ILYAS KHAN AS CHIEF GUEST ON PAKISTAN'S INDEPENDENCE DAY EVENT AT RCCI

An exclusive event with respect to Pakistan's Independence Day was organized by Rawalpindi Chamber of Commerce and Industries in which Sardar Tanveer Ilyas Khan, Chairman Punjab Board of Investment and Trade participated as Chief Guest.



SARDAR TANVEER ILYAS KHAN PARTICIPATING IN KASHMIR SOLIDARITY RALLY

Chairman PBIT at the Kashmir Solidarity Rally along with President of Pakistan Dr. Arif Alvi and Foreign Minister Shah Mehmood Qureshi.



INAUGURATION CEREMONY OF MANGO FESTIVAL

Punjab Minister for Agriculture Malik Nauman Ahmad Langrial has said that Punjab province contributes 70 per cent to the total production of 1.7 million tons of mangoes produced by the country. Inaugurating the annual mango festival, the provincial minister said that Pakistan ranks as 6th largest mango producing country in the world having mango orchards on 0.412 million acres.



Minister for Communication and Works Punjab Sardar Muhammad Asif Nakai, Chairman Punjab Board of Investment & Trade Sardar Tanvir Ilyas, Federal Parliamentary Secretary Farrukh Habib, Vice Chancellor MNS Agriculture University Multan Prof. Dr. Asif Ali and Director Agricultural Information Punjab Muhammad Rafiq Akhtar also participated in inauguration ceremony of the mango festival.

REPRESENTATIVE FROM NISHAT SUTAS DAIRY MET ACTING CEO PBIT

Punjab Board of Investment Trade as part of its outreach campaign to attract FDIs and joint ventures in Punjab met representative of Nishat SUTAS Dairy. Acting CEO PBIT, Dr. Suhail Saleem briefed him on the progress of the project and apprised him of the issues being faced. Dr. Suhail Saleem assured of PBIT's facilitation in all regards. The Acting CEO PBIT shared that it is PBIT's agenda to make Punjab a business-friendly and an attractive investment destination.



NEWS BUZZ

PSX on strong positive note: BRIndex100 in green trajectory

Aggressive buying mainly by local investors and institutions supported the Pakistan Stock Exchange to close on strong positive note with healthy gains on the first day after Eid holidays. BRIndex100 gained 73.68 points or 1.82 percent to close at 4,132.64 points on Monday. During the session, the BRIndex-100 hit an intraday high of 4,143.21 and an intraday low of 4,058.96 points. Total volumes stood at 501.649 million shares. BRIndex30 increased by 402.58 points or 1.94 percent to close at 21,136.46 points with total daily turnover of 335.083 million shares.

Business Recorder

Exports increased by 5.80pc in July

Pakistan's exports increased by 5.80 percent in July 2020 as compared to the same month of last year. On the import side, a decline of 4.2pc, in dollar value terms, was recorded in July 2020 as compared to July 2019. This was disclosed during an internal strategy meeting chaired by advisor to the Prime Minister on Commerce and Investment, Abdul Razak Dawood here Tuesday. The meeting reviewed the latest statistics of exports and imports of Pakistan and devised plans for improving the exports.

The Nation

NEWS BUZZ

592 new companies step in Pakistan's booming IT market

The Pakistan Tehreek-i-Insaf (PTI) government, during the last two years, has opened new vistas in the telecommunication sector and attracted around 592 information technology companies, which got themselves registered for new business ventures. The growth in the IT sector remained strong that reflected the investors' confidence in the prudent policies introduced by the government in IT sector.

"The number of IT companies have increased to 2354 as of June, 30, 2020 compared to 1762 valid registrations as of June, 30, 2018," a senior official of Ministry of Information Technology told APP while sharing two-year performance of the PTI government.

The Nation

'Pakistan's image significantly improved in the World'

"Under the leadership of Prime Minister Imran Khan, the image of Pakistan, slowly but gradually, has significantly improved in the eyes of the World." This was said by the Provincial Minister for Agriculture for Punjab, Malik Nauman Langrial while addressing a select group of people at the Mango-festival which he inaugurated in Islamabad on Wednesday. Speaker KP Assembly Mushtaq Ghani, Minister of Communication and Works, Punjab Sardar Muhammad Asif Nakai and Federal Parliamentary Secretary Railways, Mian Farrukh Habib also attended the inauguration ceremony of the 'mango festival.'

The News

CONTACT US



/INVESTINPUNJAB



/PBITOFFICIAL



/COMPANY/
PBITOFFICIAL



/PBITOFFICIAL



PUNJAB BOARD OF **INVESTMENT & TRADE**

23, Aikman Road G.O.R. - 1,
Lahore, Pakistan.

Phone: +92 (042) 9920 5201-06

Email: info@pbit.gop.pk

Url: www.pbit.gop.pk