

# PBIT NEWSFLASH

OCTOBER 2019



**PUNJAB BOARD OF INVESTMENT & TRADE**  
23 AIKMAN ROAD, G.O.R - 1, LAHORE, PUNJAB - PAKISTAN

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## FOREIGN INVESTORS ENJOY INCENTIVES IN PUNJAB: CM



**Ambassador of Qatar Saqr Bin Mubarak Al-Mansouri called on Chief Minister Usman Buzdar at his office and discussed matters of mutual interest. The ambassador expressed interest in investment in agriculture, livestock and housing sectors of Punjab, according to official sources. Hon. Chief Minister Usman Buzdar said that Punjab was an ideal province for investment and special incentives were being given to the foreign investors.**



**US Consul General Catherine Rodriguez called on Punjab Chief Minister Usman Buzdar at his office and discussed various matters of mutual interest. The chief minister apprised the US Consul General of ongoing public welfare programmes. He said that the government was striving with an agenda to bring ease in life of the common man. The US Consul General said that collaboration would be enhanced with the Punjab government for social sector development.**



## BELT AND ROAD TEXTILE CONFERENCE 2019

*Honorable Minister Industries, Commerce, Investment and Skills Development Mian Aslam Iqbal, Chairman PBIT Sardar Tanveer Ilyas Khan and CEO PBIT Mr. Jahanzeb Burana attended the Belt and Road Textile Conference (BRTC) in China.*



## HIGH PROFILE CHINESE DELEGATION VISITS LAHORE

*A high profile Chinese Delegation of Qingdao Municipal Government comprising of thirteen members visited Lahore, Punjab to explore the business opportunities in Punjab. The meeting was held under the chairmanship of Hon. Minister Industries, Commerce, Investment and Skills Development (ICI&SD) at 90 SQ, Mall Road, Lahore. The Hon. Minister ICI&SD, Advisor to CM, Secretary ICI&SD, the team of PBIT and other dignitaries attended the meeting. The Punjab side shared the investment regime and the possibilities of collaboration in Punjab. The lead of Chinese side stated that Punjab is the best destination for investment and many Chinese companies have already shown keen interest to invest in Punjab. However, they need support from the Government of Punjab which the Hon. Minister completely assured them of. Both sides exchanged their ideas and wished to join hands for future cooperation.*



# PBIT, HUAWEI SET TO TURBOCHARGE ENTREPRENEURSHIP ECOSYSTEM IN PUNJAB

*The Government of Punjab and Chinese giant Huawei came together for gearing up and turbocharge the entrepreneurship ecosystem in Punjab. For this expedient purpose, a regular series of training workshops with Corvette Institute in Lahore are designed for the professional training of start-ups.*



## PBIT's INVESTORS OUTREACH PROGRAM



*As per PBIT's Investors Outreach Program, PBIT outreached and established connection with the Korean Company named Kostas Holdings Inc. PBIT invited them to Punjab to explore various possibilities for investments, joint ventures and potential collaboration in sectors of their interest. PBIT facilitated them in*

*arranging several meetings with both Public and Private sectors. PBIT assured them of full assistance and support in any potential collaboration in the future.*



## FRENCH DELEGATION VISITS PBIT

*A French Delegation led by Mr. Philippe Serres (Regional Manager South Asia- Proparco) visited PBIT to discuss various business openings in Punjab. Proparco is the French agency for development. A meeting with Fatima Group took place where investment opportunities regarding renewable energy including solar plants, waste to heat and cement projects were discussed. Possible options regarding expansion and creating export potential in current business were discussed.*

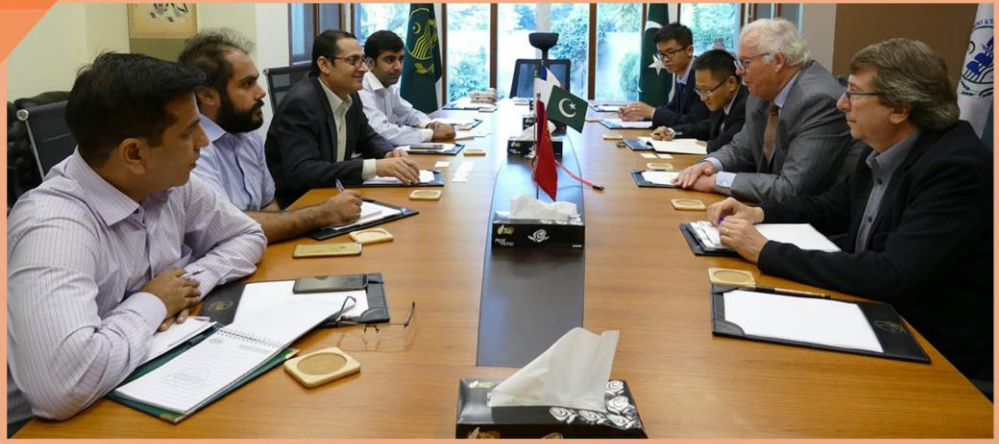


*The second meeting took place between Proparco, PBIT & 4 Brothers Group where matters regarding R&D, advancement in seed technology and pesticides were discussed. PBIT plans to continue such activities in future to promote Punjab as the land of opportunities.*

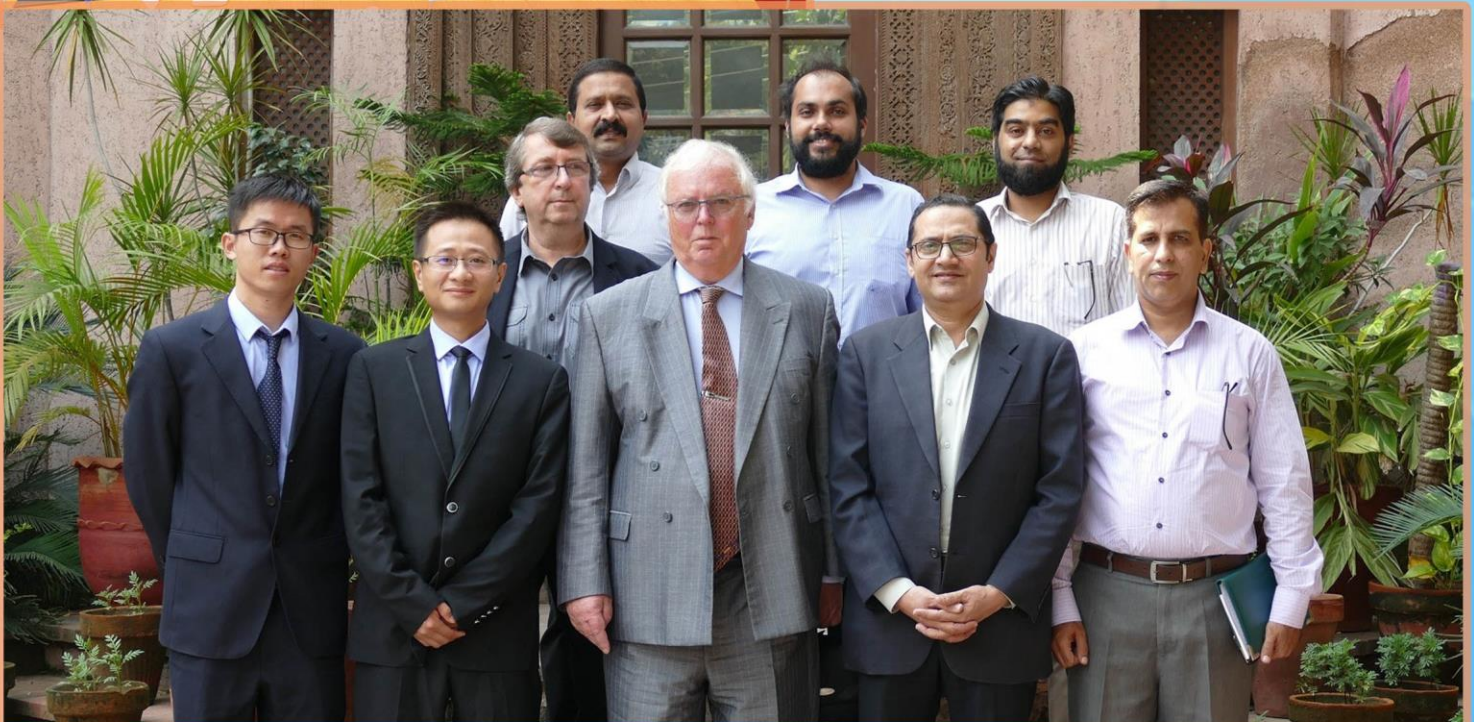




## DELEGATION FROM CZECH REPUBLIC VISITED PBIT



*Delegation from Czech Republic visited PBIT, led by Mr. Josef Husek Chairman of Administrative Board Statutory Director of INEKON Group to explore investment opportunities in different sectors. They discussed business proposal for improving the transport system in Punjab. PBIT also shared other business opportunities in several sectors such as Cement & Waste Water Treatment Plant etc. PBIT ensured its full support and assistance to facilitate Czech Republic investors in Punjab.*



## BRAZILIAN DELEGATION VISITS PBIT



*A Brazilian delegation visited PBIT for identifying business opportunities in Punjab. PBIT engaged Fatima Group for prospective collaboration in the field of fertilizers, sugar, agriculture and cement sectors. The Brazilian delegation is interested in importing various products for the above sectors. PBIT has assured complete support to the delegation as well as Fatima Group.*



## RUSSIAN DELEGATION VISITED PBIT

*A delegation from Russia visited PBIT to explore investment opportunities in agriculture sector, specifically in exports of fruits, vegetables and meat. PBIT ensured its full support and assistance to facilitate Russian investors in Punjab. The Russian delegation also invited PBIT to visit Russia and explore opportunities for bilateral trade.*



## DELEGATION FROM FATIMA GROUP VISITED PBIT

*A delegation from Fatima Group led by Mr. Fawad Ahmad Mukhtar visited Punjab Board of Investment & Trade and met Minister Industries Mian Aslam Iqbal. The group requested necessary facilitation for seeking approvals for establishment of Cement plant in Punjab. Matters regarding seed technology, cotton and textile were also discussed during the meeting. Minister Industries along with CEO PBIT assured them complete support and fast track facilitation.*



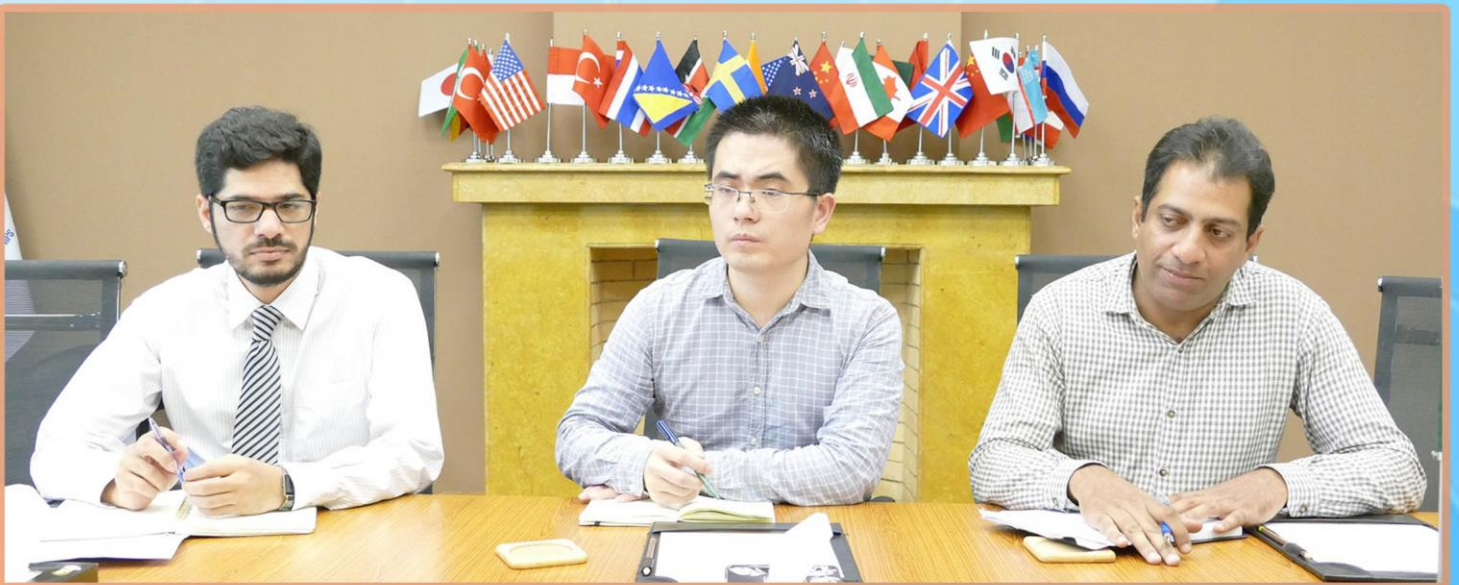
## PROJECT LEAD-WRL TECHNOLOGIES VISITS PBIT

*Project Lead-WRL Technologies visited Punjab Board of Investment & Trade. The Transaction Advisory Department- PBIT is assisting WRL Technologies in the establishment of Dry Battery production unit in Punjab. The group has shown keen interest in acquiring land in SEZ where PBIT facilitated their visit. Matters regarding transfer of technology, job creation and import substitution were discussed during the meeting.*



## DELEGATION FROM VIVO MOBILE Co. VISITED PBIT

*A Chinese delegation from Vivo Mobile Co. visited Punjab Board of Investment & Trade to seek investment opportunities in Punjab. PBIT an investment promotion agency assisted them and gave details of investment opportunities and infrastructure of Punjab.*



# AUGMENT AI



**MUHAMMAD ALI**  
**CHIEF EXECUTIVE OFFICER**

*I completed my formal education in Computer Sciences from FAST-Lahore. I've worked for local & offshore companies with expertise in business development, marketing and sales of tech products for over 5 years.*

**2) What made you become an entrepreneur?**

*I've always exercised leadership, risk taking and individual decision making for my work. My plans, ideas and executional abilities made entrepreneurship a natural choice for me.*

**3) Describe your startup briefly.**

*Our initiative intends to transform the process of shopping by eradicating confusions, increasing time efficiency, value of money and care-free shopping. We are planning to facilitate the shopping industry by introducing our application which is a hybrid between retail and e-commerce. We are currently incubated at NSPIRE - NETSOL.*

**4) Any issues that you faced in your entrepreneurial journey and what has been the role of PBIT?**

*Making a capable team and then meeting the right party are the top challenges which we counter and look forward to have again, every day. In my brief interaction, PBIT seems capable of helping the startups in identifying new avenues and business opportunities. As we are not launched yet, we look forward to more help from PBIT. The Startups Wing of Transactions Advisory department at PBIT has connected us with top investors and potential target areas. They've provided us a chance to pitch our project at various platforms. Recently, we've been shortlisted for the Huawei Training Sessions for Start-ups for which we are really thankful to PBIT.*

**5) Do you foresee any improvement in ecosystem that government and PBIT should focus on?**

*The government needs to cater to legal needs of startups, initial funding, soft loans and facilitation for the budding entrepreneurs.*

**6) What does the future hold for startups?**

*The future holds a very good time for our startups in general, our incubator NSPIRE and our country.*



# NEWS BUZZ

## **UAE TO INVEST \$5BN IN OIL REFINERY PROJECT IN PAKISTAN BY END OF 2019: REPORT**

*The United Arab Emirates (UAE) will invest \$5 billion in an oil refinery project in Pakistan by the end of the year, Arab News reported. In an interview with the publication, UAE Ambassador to Pakistan Hamad Obaid Ibrahim Salem Al-Zaabi said: "We are going to launch very soon one of the biggest investments in a refinery project in Hub. It is going to be a \$5 billion investment between Mubadala Petroleum Company of Abu Dhabi, Pak Arab Refinery Limited (Parco) and OMV [OMV Pakistan Exploration Gesellschaft]."*

*Dawn  
October 04, 2019*

## **PUNJAB GOVT VOWS TO PROMOTE COTTAGE INDUSTRY**

*Punjab government has formulated a plan for rehabilitation and strengthening the cottage industry across the Province. Official sources told Business Recorder that under the plan loan amounting to Rs. 300,000 would provide on soft terms to the industrialists rehabilitation of cottage industry and priority would be given to women entrepreneurs in the Punjab.*

*Business Recorder  
October 07, 2019*

## **CM INAUGURATES 'SEHAT INSAF CARD PROGRAMME' FOR CHAKWAL, JHELUM**

*Inaugurating the 'Sehat Insaf Card' programme for the districts of Chakwal and Jhelum on Wednesday, Punjab chief minister Sardar Usman Buzdar said that about 30 percent of the total population in the province will be provided best health-cover through this scheme. In Chakwal, more than 436 thousand deserving people will be facilitated through this scheme while in Jhelum, over 336,000 people will be facilitated through this scheme. The PTI government is constructing nine new hospitals in Punjab while a record 30 percent increase has been made in health cover.*

*Business Recorder  
October 10, 2019*



# NEWS BUZZ

## **PM IMRAN'S HOUSING PROJECT CATCHES CANADIAN INVESTORS' EYE**

*Following China, Turkey and the United Arab Emirates (UAE), investors from Canada have expressed confidence in Pakistan Tehreek-e-Insaf's (PTI) flagship low-cost housing project, Naya Pakistan Housing Programme (NPHP). A delegation of a Canadian construction firm, led by its chairman Suleyman Mufti Gil, called on Punjab Housing and Urban Development Minister Mian Mehmoodur Rasheed on Tuesday and gave him a briefing about the low-cost construction technologies and techniques being offered by the firm. Gil apprised the meeting of global construction experience of his firm and expressed interest in the construction of houses under the NPHP.*

*The Express Tribune  
October 16, 2019*

## **PM IMRAN TO LAUNCH 'KAMYAB JAWAN PROGRAMME'**

*Prime Minister Imran Khan will launch "Kamyab Jawan Programme" for welfare of youth across the country. This was stated by Special Assistant on Youth Affairs Usman Dar while briefing the media about the programme in Islamabad. He said empowering the youth and addressing their core issues is the vision of the Prime Minister. The Special Assistant on Youth Affairs said the programme is fully focused on ensuring employment opportunities to the youth providing them proper platforms to excel.*

*The Nation  
October 17, 2019*

## **3 NEW BUSINESSMEN APPOINTED AS PBIT MEMBERS**

*The competent authority in the government of Punjab, on the recommendations of Chairman Punjab Board of Investment and Trade (PBIT), Sardar Tanveer Ilyas Khan, has appointed three renowned businessmen from three zones of Punjab as member PBIT. A notification had officially been issued in this connection. Total members have now been increased to 16 in PBIT. New members who have been appointed are Sohail Altaf group leader RCCI and renowned businessman from North Punjab, Abdul Rauf Mukhtar from Central Punjab, and renowned businessman, Sheikh Ahsan Rasheed from South Punjab.*

*The News  
October 24, 2019*

# CONTACT US



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